LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6631 DATE PREPARED: Dec 6, 2001

BILL NUMBER: HB 1132 BILL AMENDED:

SUBJECT: Commission on Energy Pricing.

FISCAL ANALYST: John Parkey **PHONE NUMBER:** 232-9854

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

STATE IMPACT	FY 2002	FY 2003	FY 2004
State Revenues			
State Expenditures		9,000	9,000
Net Increase (Decrease)		(9,000)	(9,000)

<u>Summary of Legislation:</u> This bill establishes the Commission on Energy Pricing to investigate the pricing of gasoline and other issues related to energy pricing.

Effective Date: July 1, 2002.

Explanation of State Expenditures: The Commission consists of 11 voting members: a) four members from the Senate; b) four members from the House of Representatives; c) one member appointed by the Attorney General; d) one member appointed by the Superintendent of the State Police; and e) one member appointed by the State Examiner of the State Board of Accounts. Legislative Council Resolution 01-03 allocated study committees \$9,000 during the 2001 interim from funds appropriated to the Legislative Council from the state General Fund to provide for travel and per diem expenses.

The Legislative Services Agency will staff the Commission.

Explanation of State Revenues:

Explanation of Local Expenditures:

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Explanation of Local Revenues:

<u>State Agencies Affected:</u> Legislative Services Agency; Attorney General's Office; State Board of Accounts; State Police.

Local Agencies Affected: Circuit and Superior Courts.

Information Sources:

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